

Proposed Financing Structure

March 2013

Projects: Acquisition and Business Development

Source of Funds

The funding is arranged through Abu Dhabi Ship Building Company

Funding Structure & Terms

The proceeds of the investment are to be used for the borrower's proposed project fields.

The total amount of investment to be disbursed is USD1, 000,000 to US\$100,000,000 which will be structured in any of the following platforms;

(a) Debt Financing/Loan Finance

- A Ten (10) years debt financing with an option to renew after (10) years. The loan will be structured as a Ten (10) years balloon with the interest payment annually and the entire principle due at the expiration of the term. The first interest payment shall be due at the expiration of the 1st year.
- An interest rate of 5% pa and fixed for the term. If the term is to be extended beyond 5 years then a new interest rate may have to be renegotiated with the Investor.
- Collateral for the loan shall consist of an indemnity surety bond guarantee equal to (a) 50% of the loan amount issued by the underwriter chosen by the Investor.
- There are no prepayment penalties for early retirement of the debt.
- An indemnity surety bond guarantee equal to 100% of the loan amount is possible. Such a 100% bond does not require personal guarantees or liens on property.

Joint Venture/ Equity Investment:

30% shares in the holding company

Setup/ incorporate an offshore company (New Entity) by both parties

Principal Setup an SPV account with an offshore wealth management bank for fund disbursement and utilization.

Note:

Closing will take place on a round table meeting at both parties choice location.